

Cut Off Time Table

HSBC Continental Europe, Italy

2025

HSBC Italy

This guide provides a point of reference for payments detailing, by currency, the latest time that you must send payment instructions to the Bank to achieve the indicated value date. For payments placed after the cut-off times Bank may debit the account on the same day and send payments to beneficiary bank on the next business day.

Please note that the following times only relate to payments which are fully authorised by customer and correct in terms of form and content. The following cut-off times (with reference to outgoing payments submitted via Electronic Banking Channels) are valid for "Straight Through Process" (STP) payments in which funds are moved from sender to beneficiary without manual intervention, if the Client holds sufficient funds on the account at the time of submission to execute payment instruction. Bank is required by law to make compliance checks before effecting a payment order to prevent fraud, money laundering, terrorist funding and other criminal activities. In some circumstances these checks require manual intervention in the STP, which delays its execution. For further information, please refer to the relevant Terms & Conditions.





Postal address:	HSBC Continental Europe, Italy Via San Protaso 3 20121 Milan, Italy	Local office hours: Monday to Friday 08:30 to 17:00
SWIFT address:	MIDLITMX	
Payments and cut off times¹		
Payment type	(Local) cut off time	
Domestic Payments in EUR (SEPA or non-SEPA)		
SEPA Credit Transfer	13:00 for same day value	
SEPA Credit Transfer Instant	There are no cut-off times ²	
Tax payments	12:00	
Priority Payments HSBCnet	16:00	
Priority Payments Connect	14:00	
Foreign Currency Payments (no FX negotiation)³		
CZK	10:00	
ZAR	10:30	
TRY	11:30	
DKK, PLN	12:00	
NOK	12:30	
CHF, SEK	13:30	
MXN	15:00	
CAD, EUR, GBP, USD	16:00	
INR, THB	VD-1 14:00	
AED, AUD, BHD, CNY, HKD, JPY, KWD, NZD, QAR, RON, SAR, SGD	VD-1 16:00	
Foreign Currency Payments (FX negotiation)⁴		
PLN	11:00	
CAD, GBP, MXN,	13:00	
USD	14:00	
EUR	15:00	
Other currencies	VD -1 15:00	
Internal transfers⁵	16:00	
Collections⁶		
SEPA Direct Debit CORE Scheme	VD-1 12:30 first, one-off and recurrent	
SEPA Direct Debit B2B Scheme	VD-1 11:30 first, one-off and recurrent	
Autopay RIBA	VD-1 11:30 (D-11)	
Priority payments (receivables)	as received by HSBC	
SEPA Credit Transfer (receivables)	18:00	
e-Channels specific information⁷		
HSBCnet	submit transactions by 16:00 to be assumed as received today	
HSBCnet File Upload, HSBC Connect or SWIFTnet	submit transactions by 14:00 to be assumed as received today	

¹ Please consider e-Channels specific information while submitting your payments

² SEPA Instant available 24 hours per day, 365 days a year. HSBC will notify clients in advance of any infrequent disruptions to this service due to planned maintenance

³ For the quickest execution by HSBC Continental Europe please submit payments by the time specified for the given currency

⁴ Always refer to the earliest Cut-off time and the latest Value Date offered for given FX currency pair

⁵ Internal transfers - transfers without FX carried out between accounts kept by HSBC Continental Europe, Italy which are connected to a same HSBCnet profile. In case of internal transfer with FX, Value Date applies as per rules specified in the Foreign Currency Payments (FX negotiation) sub-section.

⁶ to accept RIBA collection HSBC needs to receive instruction eleven days in advance to send a request to debtor's bank and receive the answer (accept or decline payment).

⁷ Please note that for all payments submitted cut-off times and value dates applies as per rules specified in Payments and cut off times section